

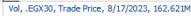


PIONEERSECURITIES

# Weekly Overview

20-Aug 2023

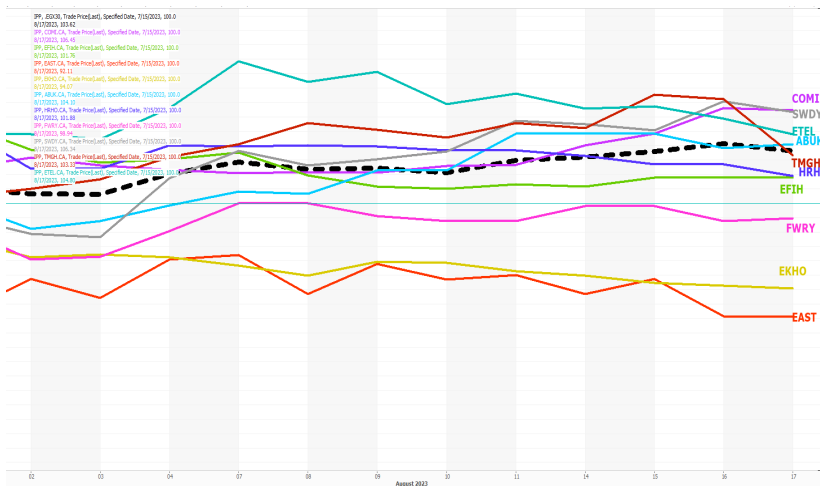
This report must be read with the disclaimer  
on last page



The high reached the past two sessions lies at 18,160, which is the current resistance for the EGX 30; our expectation for the market is still biased to the more positive side of the coin, especially if we succeed to maintain ourselves above 17,900.

The 3,550 is still our support that is still being able to halt minor declines. This is a short-term stop and if hit, the index will probably witness a more significant decline.

## Top index weights

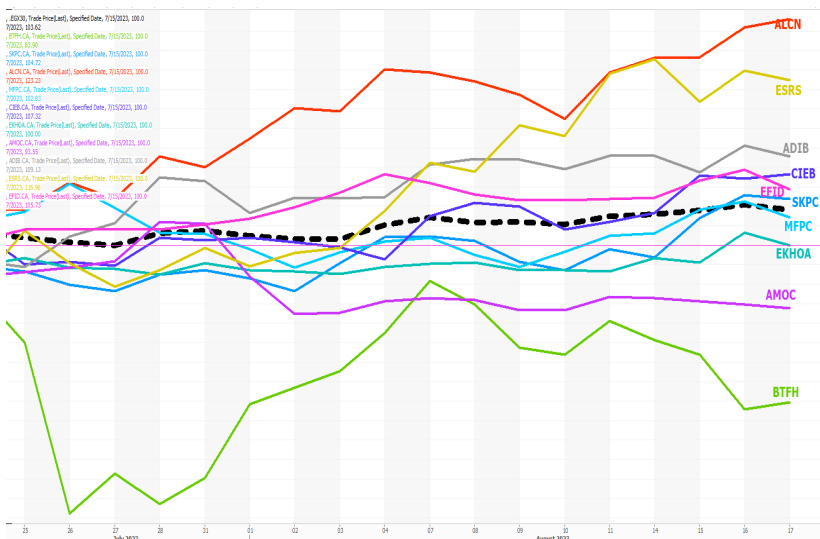


EKHO and EAST are still underperforming but SWDY witnessed significant improvement lately and is now doing even better than the EGX 30.

COMI also witnessed an improvement in its performance and is now on top of the performers.

ETEL and ABUK come next and are slightly outperforming the EGX 30, while TMGH and HRHO are doing almost like the index.

## Mid Weights

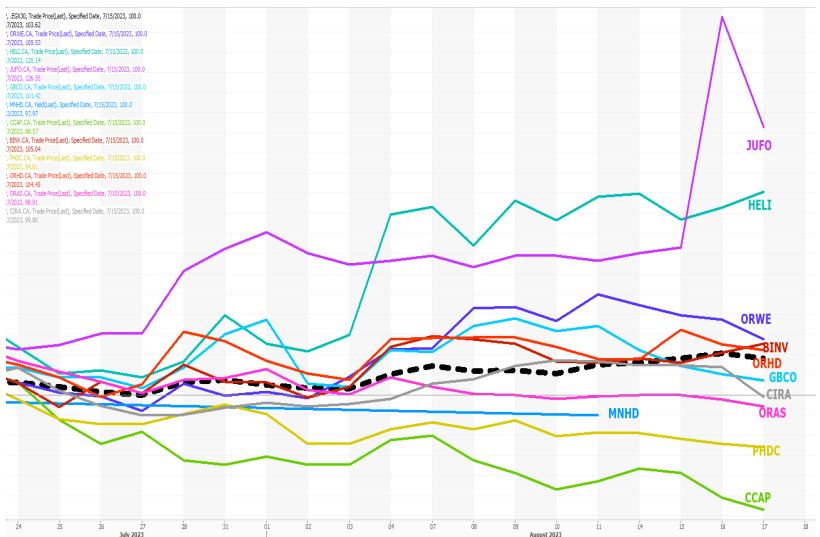


ALCN and ESRS are the strongest performers and are still maintaining their strength. Note that if ESRS confirms its breakout above 46.5 it will witness a bigger rise.

ADIB is also one of the outperformers along with CIEB which improved lately too.

On the other hand, SKPC and MFPC are doing like the market while AMOC and BTFH are the underperformers.

## Smallest Weights



JUFO is on top, followed by HELI.

ORWE is still in the outperforming section despite its recent slight weakness.

BINV and ORHD are doing ok, while GBCO weakened lately. CCAP is the clear underperformer in this category of stocks.

Stock	10/20 EMA signal	Comments
EGX 30	Above	Buy signal was triggered in November 2022
COMI	Above	Buy signal was triggered in November 2022
EAST	Above	Buy signal was triggered in October 2022
HRHO	Above	Buy signal was triggered in November 2022
EFIH	Above	Buy signal was triggered in November 2022
ETEL	Above	Buy signal was triggered during September 2022
FWRV	Above	Buy signal was triggered in November 2022
ABUK	Above	Buy signal was triggered in Jan 2022
SWDY	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below the 20 weeks moving averages
TMGH	Above	Buy signal was triggered in November 2022
MFPC	Above	Buy signal was triggered during in December 2020
SKPC	Above	Buy signal was triggered during August 2022
BTFH	Above	Buy signal was triggered during August 2022
ESRS	Above	Buy signal was triggered during October 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during November 2022
EKHOA	Above	Buy signal was triggered during October 2022
EFID	Above	Buy signal was triggered during October 2021
ALCN	Above	Buy signal was triggered during August 2022
ADIB	Above	Buy signal was triggered during August 2022
HELI	Above	Buy signal was triggered during August 2022
MNHD	Above	Buy signal was triggered during June 2022
ORWE	Above	Buy signal was triggered during November 2022
JUFO	Above	Buy signal was triggered during December 2022
GBCO	Above	Buy signal was triggered during November 2022
ORHD	Above	Buy signal was triggered during Sept 2022
CIRA	Below	The 10 weeks moving average is approaching its 20 weeks counterpart from below
CCAP	Above	Buy signal was triggered during Sept 2022
ORAS	Above	Buy signal was triggered during November 2022
PHDC	Above	Buy signal was triggered during November 2022
BINV	Below	The 10 weeks moving average broke below the 20 weeks moving averages

*Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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